



ELECTRONIC PAYMENT AND SERVICES (P) LTD
A payment system company

CORPORATE SOCIAL RESPONSIBILITY ANNUAL ACTION PLAN FY 2023-24
OF
ELECTRONIC PAYMENT AND SERVICES PRIVATE LIMITED

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Electronic Payment and Services Private Limited (herein after referred to as “EPS” or “the Company”) has developed the Corporate Social Responsibility Policy (hereby referred to as “The CSR Policy”) in accordance with Section 135 of the Companies Act 2013 (“the Act”) read with the applicable rules framed thereunder (including any statutory modifications or re-enactment thereof) notified by the Ministry of Corporate Affairs (hereby collectively referred to as “the Act”). EPS is determined to contribute towards the wellbeing and development of the community, society and its nation. With the applicability of CSR provisions, EPS endeavours for the benefits of the community and society, contributing to the overall development of the nation. Our focus as per Schedule VII of the Companies Act, 2013 shall be on eradication of hunger, preventive health care, promoting education, special education, gender equality and empowering women. The Company has also constituted an Internal CSR Committee consisting of representative from every department of the to ensure adherence to CSR compliances.

CSR Budget FY 2023-24

Pursuant to the provisions of CSR as prescribed under Section 135 of the Act; the Company is required to contribute INR 44,57,005/- towards the CSR obligation during FY 2023 - 24, as listed in Schedule VI of the Act. The calculation for CSR obligation for FY 2023 – 24 as per the audited financial statements FY 2022 – 23 of the Company is as follows:

| Sr. No. | Particulars | Amount (INR) |
|---------|---|------------------|
| 1 | Net profit/(loss) as per section 198 of the Companies Act 2013, for immediately preceding 3 financial years (A) | 74,35,50,726 |
| 2 | Average profit/(loss) (B) | 24,78,50,242 |
| 3 | 2% of average profit- Actual CSR obligation (C) | 49,57,005 |
| 4 | Carried forward Set Off from previous year (D) | 5,00,000 |
| 5 | Balance to be spent during FY 2023-24 (C – D) | 44,57,005 |

Our Focus:

- 1. Eradicating Hunger and Malnutrition {Schedule VII (i)}**
Initiative: Our primary objective is to combat hunger and malnutrition in our communities.
- 2. Education {Schedule VII (ii)}**
Initiative: We aim to promote education, with a focus on special education and vocational skills development for children, women, the elderly, and differently abled individuals. Additionally, we support livelihood enhancement projects.
- 3. Women Empowerment {Schedule VII (iii)}**
Initiative: We are dedicated to empowering women by facilitating programs and initiatives that uplift and support their development by providing the financial literacy.

CSR Expenditure

The following table illustrates the details of our CSR projects for FY 2023-24:

| Serial Number | Schedule | Project | Purpose | Project Support (₹) | Implementing Agency | Timeline |
|---------------|---------------------------|--|--|---------------------|---------------------------------------|---|
| 1 | Schedule VII (ii) & (iii) | National Integration Program | Provide vocational training to girl students from the Kashmir border, enhancing employability. | 22,50,000 | Rotary Club of Powai Charitable Trust | On or before 28 th February 2024 |
| 2 | Schedule VII (ii) | Computer Lab for Visually Disabled Students | Establish a computer lab for visually impaired students at NSD Industrial Home for the Blind in Cotton Green, Mumbai. | 2,81,799 | Rotary Club of Powai Charitable Trust | On or before 28 th February 2024 |
| 3 | Schedule VII (ii) & (iii) | Kickstart Girls Program | Provide financial literacy to 100 identified girls in Mhaswad, Mann taluka, Satara district, Maharashtra. | 12,70,000 | Mann Deshi Foundation | On or before 20 th March 2024 |
| 4 | Schedule VII (i) | Hunger Eradication | Provide nutritious meals to vulnerable groups, including daily wage workers, migrant laborers, needy individuals, and school children in slums in Mumbai, Maharashtra. | 5,00,000 | Roti Foundation | On or before 15 th February 2024 |
| 5 | Schedule VII (ii) | Alpha Phonics Program for Underprivileged Children | Provide the Alpha phonics program to underprivileged children studying at public schools in Vikhroli, Maharashtra, and Azamgarh, Uttar Pradesh. | 1,56,000 | Asha | On or before 15 th February 2024 |
| Total | | | | 44,57,799 | | |

* The Board of Directors may alter such plan at any time during the financial year, as may be deemed fit.

Modalities of CSR Project Implementation

The projects outlined in the aforementioned table will be executed by appointed implementing agencies and will be actively monitored by the Internal CSR Committee to ensure timely completion by adhering to regulatory requirements. We shall also assess the effectiveness and impact of all the projects by collating feedback from beneficiaries and relevant stakeholders. We will further allocate resources for future CSR initiatives based on the outcomes and insights gained from the current projects. We shall ensure to present the Project Implementation Reports to the Board CSR Committee and the Board of Directors, as per the governance practices. It is important to note that our CSR obligation for FY 2023 – 24 does not exceed INR 10 Crore and hence, the impact assessment as mandated by the Act, is not applicable to our Company.

Our commitment to CSR involves a commitment to ongoing improvement in our efforts to maximize our positive social impact. This includes refining our strategies and exploring innovative ways to make a difference in the areas of hunger eradication, education, and women's empowerment.

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